

Ex-ante costs and charges disclosure

This ex-ante costs and charges disclosure document is an informative overview of the cost structure for the type of securities indicated below. This informative overview is compiled in accordance with the regulatory requirements described in Article 24(4) of the Directive 2014/56/EU of the European Parliament and of the Council and Article 50 of the Commission Delegated Regulation (EU) 2017/565. The current document does not include foreign currency exchange fees which might apply if the investment has been made in a currency other than euro.

The costs and charges are presented in two sections – costs related to the instrument itself and the costs related to the investment service provided by AS Redgate Capital. The costs and charges are presented in both, as a cash amount and as a percentage of the invested amount. The calculations are done with the assumption that the investment period is at least one year, the costs are presented per annum (p.a.). The presented costs and charges do not take into account any changes in the market price of the financial instrument.

OTC transactions with Baltic bonds

BONDS

Instrument related costs

Invested amount	% p.a.	10 000 €	100 000 €
One-off charges	0%	- €	- €
Ongoing charges	0%	- €	- €
Transaction related costs	0%	- €	- €
Incidental costs	0%	- €	- €
TOTAL INSTRUMENT COSTS	0,00%	- €	- €

Investment service related costs

Overview of total costs per year. Invested amount and costs related to investment services presented in euros.

Invested amount	% p.a.	10 000 €	100 000 €
INVESTMENT SERVICE RELATED COSTS			
One-off charges related to the provision of investment service	0%	- €	- €
Ongoing charges	0%	- €	- €
All costs related to transactions initiated in the course of the provision of an investment service	0,50%	50,00 €	500,00 €
Charges related to ancillary services (p.a)[1]	0,07%	8,78 €	87,84 €
Incidental costs	0%	- €	- €
TOTAL SERVICE COSTS	0,57%	58,78 €	587,84 €

[1] Includes VAT

It is assumed for the calculation of costs and charges that the client invests a one-time sum of either 10,000 or 100,000 euros in the instrument, meaning that this is the transaction amount. The investment period is considered to be 1 year, after which the client sells all securities. The scenario assumes that the market value of the investment remains unchanged throughout the year, i.e., the annual return is 0%. Please note that this is merely an illustrative example of costs and charges associated with investing in this instrument. The actual sum of costs and charges may vary significantly depending on the actual investment amount, transaction frequency, and other factors.

The investment amount, costs and charges are provided in euros. Costs and charges are paid in the currency of the instrument, except for safekeeping fees, which are paid in euros on the day of fee payment at the prevailing exchange rate. The example does not take into account exchange rate fluctuations, and it's important to note that exchange rate fluctuations can impact the actual returns of your investment.

Instrument-based fees are classified as follows:

- **One-off charges** – all costs and charges (included in the price or in addition to the price of the financial instrument) paid to product suppliers at the beginning or at the end of the investment in the financial instrument. For example, front-loaded management fees, distribution fees.
- **Ongoing charges** – all ongoing costs and charges related to the management of the financial product that are deducted from the value of the financial instrument during the investment in the financial instrument., e.g., management fees.
- **All costs related to the transactions** – all costs and charges that incurred as a result of the acquisition and disposal of investments., such as broker commissions, entry and exit fees for funds.
- **Incidental costs** – e.g., performance fees.

For exchange-traded investment funds (ETFs), instrument-based fees are affecting client indirectly, as they are already included in the price of the ETF. If the base currency of the fund specified in the key information document differs from the trading currency, exchange rates may also affect instrument-based fees.

Costs related to investment services are classified as follows:

- **One-off charges related to the provision of an investment service** – all costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s), e.g., account opening or closing fees.
- **Ongoing charges related to the provision of an investment service** – all ongoing costs and charges paid to investment firms for their services provided to the client, e.g., management fees, advisory fees.
- **All costs related to transactions initiated in the course of the provision of an investment service** – all costs and charges that are related to transactions performed by the investment firm or other parties., e.g., transaction fees, transaction taxes, broker fees.
- **Any charges that are related to ancillary services** – any costs and charges that are related to ancillary services that are not included in the costs mentioned above., e.g., maintenance fees.
- **Incidental costs** – e.g., performance fees.

The Redgate Wealth price list can be found here: <https://redgatewealth.eu/en/our-services/pricelist/>.

The impact of costs and charges on investment returns

Overview of total impact of costs and charges (including the sales of investment) on investment returns with the scenarios of holding the investment for 1, 5 or 10 years. Invested amount and costs related to investment services are presented in euros.

EXEMPLARY ANNUAL RETURN SCENARIOS	INVESTED AMOUNT	RETURN AFTER COSTS AND CHARGES		
		1 YEAR	5 YEARS	10 YEARS
+5% p.a.	10 000 €	4,40%	4,82%	4,88%
		439,75 €	2 656,16 €	6 109,98 €
	100 000 €	4,40%	4,82%	4,88%
		4 397,46 €	26 561,58 €	61 099,78 €
0% p.a.	10 000 €	-0,59%	-0,19%	-0,14%
		-58,78 €	-93,92 €	-137,84 €
	100 000 €	-0,59%	-0,19%	-0,14%
		-587,84 €	-939,20 €	-1 378,40 €
-5% p.a.	10 000 €	-5,57%	-5,20%	-5,17%
		-557,31 €	-2 345,28 €	-4 121,33 €
	100 000 €	-5,57%	-5,20%	-5,17%
		-5 573,14 €	-23 452,84 €	-41 213,31 €

The impact of costs and charges is presented as the annual average return, where the client invests a one-time sum of either 10,000 or 100,000 euros in the instrument, and performs one rebalancing transaction (sale and purchase) annually, with a value equal to half of the initial investment amount. The investment holding period is one, five, or ten years, and the client sells the investment at the end of the respective period. The impact of fees and costs in euros is presented as the total return for the period. Calculations are done with annual precision.

The examples presented in the table illustrate the calculated returns in positive, neutral, and negative scenarios, including the negative impact of fees and costs on returns. The used rates of return are indicative and do not reflect actual returns, and they do not guarantee or imply expected returns.

The example is prepared based on the fees and rates applicable as of January 1, 2024, as provided in the price list. Future changes in fees, costs, and taxes are not taken into account.